

20 June 2018

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1206  
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1206 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1206 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1206 was drilled to a measured depth of 3,870 feet in the Chauk North Central Fault Block as an offset development well to CHK 1076 which continues to be an important oil producer since completion in 1962. The primary objective is to accelerate production from the targeted oil reservoirs in this block.

CHK 1206 is the third well to be drilled in Myanmar in 2018 and following production testing, has been completed for 56 barrels of oil per day through casing perforations covering 109 feet over fifteen reservoirs.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.